

Bihar Student Credit Card Scheme

Details:

Bihar student credit card scheme was launched on the occasion of Gandhi Jayanti on 2nd October, 2016. Under this scheme, an education loan of Rs. 4 lacs will be provided to every 12th pass students, willing to go for higher education who otherwise is deprived due to financial reasons. Under this scheme, loan will be provided to cover livelihood and expenditure to be incurred on their education, cover their tuition fee of the institution (including hostel) and even for rented accommodation in case of non availability of hostel.

Beneficiary:

The loan will be available for higher education in general courses like B.A/B.Sc and professional/ technical courses like engineering / medical/ management/ law.

Benefits:

This scheme will be beneficial for students deprived of higher education due to financial constraints.

The eligible students will get the following benefits under this scheme:-

1. A maximum loan amount of Rs.4 lakh.
2. Loan can be availed for polytechnic, technical and general courses.
3. This assistance may be utilized for purchasing of books and laptops or pay any kind of fees.
4. Repayment of the loan starts once the course has been completed and student have secured a job.
5. The interest rate of the loan is 1% for Divyang, transgender, and girl students.
6. The recovery procedures are flexible since the loan is government-owned.

Eligibility:

- The applicant must be a resident of Bihar state and should be at least 25 years.
- The applicant must have passed the class 12th.
- The applicant must get admission to a course in an authorized institute.
- The applicant must complete the entire course.

Application Process:

Apply Online of following Link:-

- Visit <https://www.7nishchay-yuvaupmission.bihar.gov.in/> website.
- Click the 'New Applicant Registration' button.
- Fill the details, such as name, email ID, mobile number, Aadhaar number, and OTP and click the 'Submit' button.

- A successful registration message will be displayed, and the applicants will receive the username and password by email and SMS.
- Visit the <https://www.7nishchay-yuvaupmission.bihar.gov.in/> website and log in using the username and password.
- Fill the details on the 'Personal Information Page' and click the 'Submit' button. Selects the 'BSCC' option from the drop-down list and click the 'Apply' button.
- Fill in the details on the BSCC form and submit it. A confirmation message and the acknowledgement number will be displayed.
- The respective District Registration and Counseling Center (DRCC) will schedule an appointment and send an email and SMS informing the applicant about the date of the visit to the DRCC.
- The applicant should visit the DRCC with self-attested documents and submit them to the Multi-Purpose Assistant (MPA) for verification.
- After verification by the concerned authorities and loan sanction by the bank, the DRCC will send an SMS and email to the applicant informing the date the applicant should visit the DRCC to collect the 'Student Credit Card' and sanction letter of the loan.
- The applicant should visit the bank to complete the documentation formalities after collecting the 'Student Credit Card' and the bank's sanction letter from the DRCC.
- The applicant will get the loan disbursement from the bank, and bank officials will inform the same to the DRCC.
- The applicants can also track their application status on <https://www.7nishchay-yuvaupmission.bihar.gov.in/addapplicationStatus>.

Documents Required:

- Filled common application form
- Aadhar card
- Pan card
- Xth and XIIth mark sheet and certificate
- Copies of the letter conferring scholarship (If available)
- Approved course structure
- Proof of admission
- Fee schedule
- Photographs
- Previous year's income certificate
- Previous two year's income tax return
- Previous six months' bank statement
- Proof of residence (Passport, ID, driving license, Voter ID)
- Tax receipt